

**MINUTES
IMPROVEMENT AGENCY MEETING
MONDAY, JANUARY 3, 2006**

CALL TO ORDER Chair Versaw called the meeting to order at 10:25 p.m. in the City Hall Council Chambers, 154 South Eighth Street, Grover Beach, California.

ROLL CALL

Agency: Board Members Ashton, Ekbom, Shoals, Vice Chair Lieberman, and Chair Versaw were present.

Agency Staff: Interim Executive Director Warne, General Counsel Koczanowicz, Agency Secretary McMahon, Interim Deputy Director Hansen, and Police Chief Copsey were also present.

PUBLIC COMMUNICATIONS

The Chair opened the floor to any member of the public for comment on items of interest which were within the jurisdiction of the Improvement Agency but were not listed on the agenda. No one responded and the Chair closed Public Communications for this portion of the meeting.

CONSENT AGENDA

IA-1. Minutes of the Joint City Council/Improvement Agency Meeting of November 7, 2005.

Action: Upon consensus, the minutes were approved as submitted.

IA-2. Establishing a Local Agency Investment Fund (LAIF) Account for the Grover Beach Improvement Agency - Authorizing the investment of monies in the LAIF in accordance with bond documentation. Proceeds from the sale of the bonds would be deposited with the LAIF until used.

There was no discussion held and no public comments received.

Action: It was m/s by Board Member Shoals/Vice Chair Lieberman to adopt Resolution No. 06-01, authorizing investment of monies in the Local Agency Investment Fund. The motion carried on the following roll call vote:

AYES: Board Members Ashton, Ekbom, Shoals, Vice Chair Lieberman, and Chair Versaw.
NOES: Board Members - None.
ABSENT: Board Members - None.
ABSTAIN: Board Members - None.

Resolution No. 06-01: A Resolution of the Board of Directors of the Grover Beach Improvement Agency Authorizing Investment of Monies in the Local Agency Investment Fund.

REGULAR BUSINESS

None.

ADJOURNMENT

There being no further business to come before the Improvement Agency, Chair Versaw adjourned the meeting at 10:27 p.m.

/s/ LARRY VERSAW, CHAIR

Attest: /s/ DONNA L. McMAHON, AGENCY SECRETARY
(Approved at IA Mtg February 6, 2006)