

STAFF REPORT

TO: HONORABLE MAYOR AND CITY COUNCIL
FROM: GAYLA R. CHAPMAN, ADMINISTRATIVE SERVICES DIRECTOR
SUBJECT: ADOPTION OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY1, 2015 TO DECEMBER 31, 2015 (ROPS 15-16A)

Gayla R. Chapman

BACKGROUND

The Successor Agency to the Grover Beach Improvement Agency pursuant to state law must review and approve a Recognized Obligation Payment Schedule (ROPS) to submit to the Oversight Board and, once approved, send the ROPS to the State twice a year. Each ROPS covers a six-month period. The ROPS are designated as A or B. When the ROPS has a designation of A at the end it is from July 1 to December 31 of the year listed. When the ROPS has a designation of B at the end it is from January 1 to June 30.

DISCUSSION

The deadline established pursuant to AB 1484 to submit the July 1, 2015 to December 31, 2015 ROPS to the County Auditor-Controller and the State Department of Finance is March 3, 2015. The ROPS 14 -15B is scheduled for adoption at the Oversight Board regularly scheduled meeting on February 23, 2015. The ROPS 15-16A will be used to calculate the distribution of Property Tax to the Successor Agency in June of 2015.

ALTERNATIVES

The City Council, sitting as the Successor Agency, has the following alternatives:

- 1. Adopt the Resolution approving the draft Recognized Obligation Payment Schedule, or
- 2. Do not adopt the Resolution approving the draft Recognized Obligation Payment Schedule and provide alternate direction to staff.

RECOMMENDATION

Staff recommends the City Council, sitting as the Successor Agency to the dissolved Grover Beach Improvement Agency, adopt the Resolution approving the Recognized Obligation Payment Schedule (ROPS) and authorize the City Manager to present the ROPS to the Oversight Board for its consideration and approval.

APPROVED FOR FORWARDING



ROBERT PERRAULT
CITY MANAGER

Please Review for Possibility of a Potential Conflict of Interest:

- None Identified by Staff
- Shoals
- Lee
- Bright
- Nicolls
- Shah

Meeting Date: February 17, 2015

Agenda Item No. _____

FISCAL IMPACT

Adoption of the Resolution will allow the Successor Agency to pay the obligations listed on the ROPS. If the ROPS is not received by the Department of Finance March 3, 2015, then the Successor Agency is subject to a \$10,000 per day fine per Health and Safety Code Section 34177(m)(2).

PUBLIC NOTIFICATION

The agenda was posted in accordance with the Brown Act.

The agenda and staff report were sent to the County Administrative Officer, County Auditor-Controller, and the Department of Finance.

ATTACHMENTS

1. ROPS 15-16A

RESOLUTION NO. SA-15-

A RESOLUTION OF THE SUCCESSOR AGENCY TO THE DISSOLVED GROVER BEACH IMPROVEMENT AGENCY APPROVING AND ADOPTING A DRAFT OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) PURSUANT TO HEALTH AND SAFETY CODE SECTION 34177(I)

WHEREAS, consistent with Health and Safety Code Section 34173(d), the City of Grover Beach elected to become the Successor Agency to the dissolved Grover Beach Improvement Agency; and

WHEREAS, Assembly Bill 1484, Chaptered on June 27, 2012 requires that Successor Agencies to former Redevelopment Agencies review, approve and forward Recognized Obligation Payment Schedules (ROPS) to the Oversight Boards in order to have Oversight Board's approval of the ROPS prior to February 23, 2015 for submission to the County Auditor-Controller and to the State Department of Finance by no later than March 3, 2015.

NOW, THEREFORE, BE IT RESOLVED by the City of Grover Beach City Council, acting as Successor Agency to the dissolved Grover Beach Improvement Agency:

THAT the Recognized Enforceable Obligation Payment Schedule for July 1, 2015 to December 31, 2015 is adopted in substantially the form attached to this Resolution as Exhibit A; and

THAT the City Manager is hereby directed and authorized to take any action necessary to carry out the purpose of this Resolution and to ensure compliance with the provisions of the Health and Safety Code including, but not limited to, submittal of the ROPS to the Oversight Board for approval and the County Auditor-Controller and to the State Department of Finance once approved by the Oversight Board.

On motion by Council Member, seconded by Council Member, and on the following roll-call vote, to wit:

AYES:	Council Members –
NOES:	Council Members –
ABSENT:	Council Members –
ABSTAIN:	Council Members –

the foregoing Resolution was **PASSED, APPROVED, and ADOPTED** at a Regular meeting of the City Council of the City of Grover Beach, California this 17th day of February, 2015.

JOHN P SHOALS, MAYOR

Attest:

DONNA L. McMAHON, CITY CLERK

Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary

Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Grover Beach
 Name of County: San Luis Obispo

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding	
A Sources (B+C+D):	\$ -
B Bond Proceeds Funding (ROPS Detail)	-
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	-
E Enforceable Obligations Funded with RPTTF Funding (F+G):	\$ 678,319
F Non-Administrative Costs (ROPS Detail)	658,319
G Administrative Costs (ROPS Detail)	20,000
H Current Period Enforceable Obligations (A+E):	\$ 678,319

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	678,319
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(37,009)
K Adjusted Current Period RPTTF Requested Funding (I-J)	\$ 641,310

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	678,319
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)	678,319

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

